



Guide Price £205,000+

One Bedroom Flat

31, Chadwin Road,
London, E13 8ND

OVERVIEW

- Online Auction: 1st & 2nd September
- Guide Price: £205,000+
- Current income of £11,700 pa
- Leasehold

The property is located on Chadwin Road, situated nearby local schools and Newham University Hospital. There are also a wide range of amenities within the surrounding area.

The property is a purpose built one bedroom self-contained flat on the ground floor. The property comprises one bedroom, an open plan lounge/ kitchen area and bathroom.

We have been advised that the property will require some refurbishment.

Lot No. TBC

1st & 2nd September 2021

Accommodation

Approx. 42 Sq. M / 452 Sq. Ft
(Measurements taken from EPC)

Investment Analysis

The property is currently let at £975 pcm (£11,700 per annum), reflecting a current gross yield of 5.71%, based on the guide price. We have been advised the tenant will be vacating shortly.

Services

We understand the property has mains electricity, water, and drainage. However, interested parties should carry out their own investigations.

Tenure

Leasehold – approx. 176 years unexpired.

Guide Price

£205,000+

Buyer's Premium

2% (min. £3,600) inc. VAT.

FEATURES

- Auction Date: 1st & 2nd September 2021
- Open plan kitchen/ living room
- Current gross yield of 5.71%
- Popular rental location
- One bedroom ground floor flat
- Currently let at £975 pcm (£11,700 per annum)
- Approx. 42 Sq. M / 452 Sq. Ft (Taken from EPC)
- Leasehold

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