



**Sale of Ground Rents - Wadsley Chapel Apartments 83
Carlton Road, Sheffield, S6 1WR**

Offers In The Region Of £30,000



ATTENTION INVESTORS - A PARCEL OF GROUND RENTS AVAILABLE TO BUY. The total ground rent income is £1750 per annum (£175 per apartment, 10 flats). The freehold title is subject to a Lease dated 29 April 2022 made between (1) Rutland Park Developments Limited and (2) Wadsley Chapel Apartments Management Limited. The lease is for a term of 125 years less 10 days from and including 01 August 2016 to and including 22 July 2141. The annual rent is the aggregate of the yearly sums first reserved as rent under the flat leases as such sums are reviewed from time to time under the provisions of the flat leases. Under the flat Leases the annual rent is £175 until the 4th of September 2026 and then it increases £100 every tenth anniversary of the term.

- 10 Ground rents returning £1750 ■ 125 year leases from 2016. per annum.
- No chain.

