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25 Tre Lowen Pentire Crescent, Newquay TR7 1FQ

£175,672

A RARE OPPORTUNITY TO PURCHASE A TWO DOUBLE BEDROOM DISCOUNTED SECTION 106 APARTMENT IN THE HIGHLY DESIRABLE PENTIRE AREA OF NEWQUAY. THIS PROPERTY IS WELL PROPORTIONED WITH THE ADDED BENEFIT OF A SOUTHERLY FACING TERRACE AND ALLOCATED PARKING.

PROPERTY TYPE: Apartment

RECEPTIONS: 1 / BEDROOMS: 2 / BATHROOMS: 2

FEATURES:

- SECTION 106 DISCOUNTED HOME
- TWO DOUBLE BEDROOMS, ONE ENSUITE
- SOUTHERLY FACING SUN TERRACE
- ALLOCATED PARKING
- 999 YEAR LEASE NEW IN 2012
- EASY WALKING DISTANCE TO FISTRAL BEACH AND THE RIVER GANNEL
- RARE OPPORTUNITY
- 62.74% OF THE OPEN MARKET VALUE

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DESCRIPTION:

Located in one of Newquay's most desirable locations sandwiched between the River Gannel and Fistral Beach this two double bedroom ground floor apartment provides a rare and unique opportunity for local first time buyers to make their first step onto the property ladder.

The accommodation is light, bright and airy and is decorated in a contemporary style.

A hallway guides you into the living area which is open plan to the kitchen. The white gloss kitchen has a good range of units and an integrated dish washer, washer dryer and fridge freezer. Off from the lounge, you will find a southerly facing sun terrace enjoying all day sun.

Both double bedrooms are a generous size with built in storage, the largest has the benefit on an en suite shower room.

Off from the hallway, the partly tiled bathroom has a bath with shower over.

Externally, there is a communal bin store and an allocated parking space.

The ground rent is £194.50 per annum and the service charge is £834.31 annually

Eligibility

We give preference to those with a local connection within 10 mile radius of the property however we can also consider those with a Cornwall connection if no applicants come forward after a period of 2 weeks that meet the 10 mile radius from advertising:

12 months + residency

OR

Permanent employment 16 hours + per week

OR

Former residency of 5 + years

OR

Close family connection where that family member has lived for 5 + years (Mum/Dad/Son/Daughter/Brother/Sister)

OR

Born in the area

OR

Grew up for the first 10 years of their life in the area

In addition the applicant will need to:

Be in Housing Need – i.e. living with family/renting and otherwise unable to afford a home on the open market

Have a maximum household income of £80,000

Have a minimum 10% deposit (or 5% with relevant AIP)

Have a recent AIP from a s.106 lender (Nationwide/Halifax/Leeds/Santander/TSB/Skipton being the main ones we are aware of)

Have viewed and offered on the property

From 1 February 2021, the Council charge a non refundable Section 106 eligibility assessment fee of £150. This fee recovers the cost of assessing whether someone is eligible to buy an affordable home. This is in accordance with the Section 106 agreement relating to the property. The fee will be need to be paid by the person buying the property before we authorise the purchase. The fee is not required to be paid upfront and will be requested by the buyer when their solicitors are appointed.

Hallway

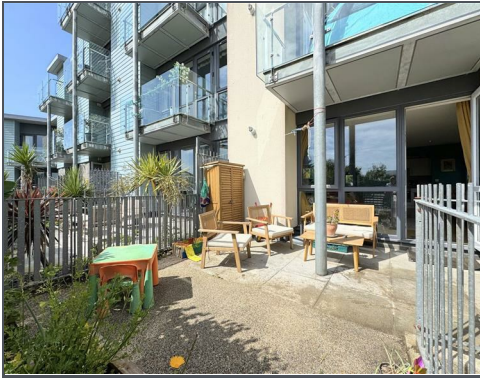
3.61m x 2.97m (11'10 x 9'9)

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Bedroom 1
2.87m x 2.82m (9'5 x 9'3)

En Suite
2.44m x 1.27m (8'0 x 4'2)

Bedroom 2
3.12m x 2.77m (10'3 x 9'1)

Bathroom
2.18m x 1.65m (7'2 x 5'5)

Kitchen
2.77m x 2.03m (9'1 x 6'8)

Lounge Diner
4.88m x 3.86m (16'0 x 12'8)

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FLOORPLAN:



Measurements are approximate. Not to scale. Illustrative purposes only
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Energy Efficiency Rating	Current	Potential
Very energy efficient - lower running costs		
(92-100) A		
(81-91) B		
(69-80) C		
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
Not energy efficient - higher running costs		
England & Wales	EU Directive 2002/91/EC	

Environmental Impact (CO ₂) Rating	Current	Potential
Very environmentally friendly - lower CO ₂ emissions		
(92-100) A		
(81-91) B		
(69-80) C		
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
Not environmentally friendly - higher CO ₂ emissions		
England & Wales	EU Directive 2002/91/EC	

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